

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
(THE FIGURES HAVE NOT BEEN AUDITED)

	As at 31.10.2014 Unaudited RM'000	As at 31.07.2014 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	65,026	65,850
Investment property	1,097	1,100
Intangible asset	2,989	3,261
Deferred tax assets	816	303
	<u>69,928</u>	<u>70,514</u>
Current Assets		
Inventories	21,770	21,263
Trade receivables	18,721	22,616
Other receivables	796	894
Cash and bank balances	18,601	18,713
	<u>59,888</u>	<u>63,486</u>
TOTAL ASSETS	<u>129,816</u>	<u>134,000</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	44,405	44,405
Reserves	50,786	52,631
	<u>95,191</u>	<u>97,036</u>
Non-controlling Interests	<u>(50)</u>	<u>(36)</u>
Total Equity	<u>95,141</u>	<u>97,000</u>
Non-Current Liabilities		
Borrowings	7,705	8,594
	<u>7,705</u>	<u>8,594</u>
Current Liabilities		
Borrowings	3,597	3,575
Trade payables	10,833	13,717
Other payables	11,941	10,487
Tax payables	599	627
	<u>26,970</u>	<u>28,406</u>
Total Liabilities	<u>34,675</u>	<u>37,000</u>
TOTAL EQUITY AND LIABILITIES	<u>129,816</u>	<u>134,000</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.1437</u>	<u>2.1853</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		3 Months Ended	
	31-Oct-14	31-Oct-13	31-Oct-14	31-Oct-13
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	20,326	27,073	20,326	27,073
Cost of sales	<u>(20,021)</u>	<u>(22,551)</u>	<u>(20,021)</u>	<u>(22,551)</u>
Gross profit	305	4,522	305	4,522
Other income	224	335	224	335
Selling and administrative expenses	(2,572)	(2,231)	(2,572)	(2,231)
Finance costs	<u>(163)</u>	<u>(63)</u>	<u>(163)</u>	<u>(63)</u>
Profit/ (loss) before tax	(2,206)	2,563	(2,206)	2,563
Taxation	348	(563)	348	(563)
Profit/ (loss) for the period	<u>(1,858)</u>	<u>2,000</u>	<u>(1,858)</u>	<u>2,000</u>
Other comprehensive income/ (loss):				
Foreign currency translation difference from a subsidiary	<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
Other comprehensive income/ (loss) for the period	<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
Total comprehensive income/ (loss) for the period	<u>(1,859)</u>	<u>2,000</u>	<u>(1,859)</u>	<u>2,000</u>
Profit/ (loss) attributable to:				
Equity holders of the company	(1,844)	2,014	(1,844)	2,014
Non-controlling interests	<u>(14)</u>	<u>(14)</u>	<u>(14)</u>	<u>(14)</u>
	<u>(1,858)</u>	<u>2,000</u>	<u>(1,858)</u>	<u>2,000</u>
Total comprehensive income/ (loss) attributable to:				
Equity holders of the company	(1,845)	2,014	(1,845)	2,014
Non-controlling interests	<u>(14)</u>	<u>(14)</u>	<u>(14)</u>	<u>(14)</u>
	<u>(1,859)</u>	<u>2,000</u>	<u>(1,859)</u>	<u>2,000</u>
Earnings/ (loss) per share attributable to equity holders of the company:				
Basic and diluted (sen)	<u>(4.15)</u>	<u>4.54</u>	<u>(4.15)</u>	<u>4.54</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated in Malaysia)***NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit/ (loss) before tax:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		3 Months Ended	
	31-Oct-14	31-Oct-13	31-Oct-14	31-Oct-13
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest income	(147)	(250)	(147)	(250)
Interest expenses	163	63	163	63
Depreciation	1,126	1,046	1,126	1,046
Amortisation of development costs	272	272	272	272
Reversal of impairment loss on trade receivable	-	(68)	-	(68)
Provision for warranties	1,394	585	1,394	585
Gain on disposal of plant and equipment	-	(4)	-	(4)
(Gain)/ loss on foreign exchange				
- realised	(154)	118	(154)	118
- unrealised	59	(236)	59	(236)
Plant and equipment written off	-	2	-	2

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2014
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →						Non-controlling Interests	Total Equity
	← Non-distributable →			← Distributable →				
	Share capital RM'000	Share premium RM'000	Share buy- back reserve RM'000	Foreign Currency Translation RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
At 1 Aug 2014	44,405	654	352	(1)	51,626	97,036	(36)	97,000
Foreign currency translation differences from a subsidiary	-	-		(1)	-	(1)	-	(1)
Other comprehensive loss	-	-		(1)	-	(1)	-	(1)
Loss for the period	-	-		-	(1,844)	(1,844)	(14)	(1,858)
Total comprehensive loss for the period	-	-	-	(1)	(1,844)	(1,845)	(14)	(1,859)
At 31 Oct 2014	44,405	654	352	(2)	49,782	95,191	(50)	95,141
At 1 Aug 2013	44,405	654	352	-	47,842	93,253	1,192	94,445
Total comprehensive income for the period	-	-	-	-	2,014	2,014	(14)	2,000
At 31 Oct 2013	44,405	654	352	-	49,856	95,267	1,178	96,445

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2014**

(The figures have not been audited)

	3 months ended 31-Oct-14 RM'000 (Unaudited)	3 months ended 31-Oct-13 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (loss) before taxation	(2,206)	2,563
Adjustments for :		
Depreciation	1,126	1,046
Amortisation of development costs	272	272
Interest income	(147)	(250)
Interest expense	163	63
Short term accumulated compensated absences	52	50
Provision for warranties	1,394	585
Gain on disposal of plant and equipment	-	(4)
Plant and equipment written off	-	2
Unrealised (gain)/ loss on foreign exchange	59	(236)
Reversal of impairment loss on trade receivables	-	(68)
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Operating profit before working capital changes	713	4,023
Receivables	3,993	361
Inventories	(507)	146
Payables	(2,935)	3,827
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Cash generated from operations	1,264	8,357
Tax paid	(193)	(298)
Interest paid	(163)	(63)
	<hr/>	<hr/>
Net cash from operating activities	908	7,996
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	147	250
Purchase of property, plant and equipment	(299)	(2,386)
Proceeds from disposal of plant and equipment	-	28
	<hr/>	<hr/>
Net cash used in investing activities	(152)	(2,108)
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CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(867)	(396)
Drawdown of term loan	-	10,000
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Net cash (used in)/ from financing activities	(867)	9,604
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NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(111)	15,492
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,713	29,591
CURRENCY TRANSLATION DIFFERENCE	(1)	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<hr/> <hr/>	<hr/> <hr/>
	18,601	45,083

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2014.